

Last updated: November 2016

Modere Europe BVBA, a company registered at Telecomlaan 9, 1831 Diegem, Belgium (“Modere”) charges fees for particular services as listed in this document. These fees and charges are subject to change without notice.

1. Administration Charges

Commission Statement

Charge exists for	an electronic or hard copy of a commission statement to be reproduced by Modere. ¹
Fee	€5.00/£5.00 prior to VAT per commission statement to be reproduced by Modere. ²
Settlement	Payable via credit card, direct debit ⁵ or charged to the member’s Modere account. ³

Invoices and other documents

Charge exists for	an electronic or hard copy of an invoice and other records not listed separately in this document to be reproduced by Modere.
Fee	€2.00/£2.00 prior to VAT per document to be reproduced by Modere. ²
Settlement	Payable via credit card, direct debit ⁵ or charged to the member’s Modere account. ³

Postage

Charge exists for	the mailing of a hard copy of any record covered by this document by a standard postal service. ⁴
Fee	Postage fees start at €0.84 for Belgium, €1.28 for other European countries and €1.50 for countries outside Europe prior to VAT . The daily exchange rate will be used to convert the postage fees into pound sterling.
Settlement	Payable via credit card, direct debit ⁵ or charged to the member’s Modere account. ³

2. Bounced Direct Debit Fee (Germany and Austria)

Charge exists for	a payment via direct debit which has been refused by the bank.
Fees	€3.00 prior to VAT for Germany and €7.60 prior to VAT for Austria . Modere may also levy an administration fee of €10.00 + VAT .
Settlement	Charged to the member’s Modere account. ³

3. Maintenance Fee

Charge exists for	the monthly service provided by Modere for computing commission and bonuses as listed in the Modere Europe Compensation Plan and for generating the documents relevant to these earnings.
Fee	A standard fee of 10% applies to all monthly earnings as of €13.20/£10.00. The minimum monthly fee amounts to €1.32/£1.00 prior to VAT. The maximum monthly fee amounts to €13.20/£10.00 prior to VAT.
Settlement	Charged to the member’s Modere account. ³

4. Network and Customer Pod Report (Downline Report) Fee

Charge exists for	an electronic or hard copy of a Network Report or a Customer Pod Report to be reproduced by Modere. ¹
Fees	€5.00/£5.00 prior to VAT for each report to be reproduced by Modere. ²
Settlement	Payable via credit card, direct debit ⁵ or charged to the member’s Modere account. ³

5. Renewal Fee

Charge exists for	the annual renewal of a Social Marketer account. ⁴
Fee	€17.00/£15.00 prior to VAT .
Settlement	In the Back Office on www.shiftingretail.eu , payable via credit or debit card, or direct debit ⁵

¹Said document(s) can be downloaded free of charge from the Back Office on www.shiftingretail.eu.

²The fee applies when the respective document is sent to the account holder’s e-mail address. If the document is sent as a hard copy to the account holder’s billing address or another address, there will be an additional charge for postage.

³Modere accounts that are charged may go into debit.

⁴Modere members may request a different delivery service, such as a courier. The member will be charged for the delivery service’s fee.

⁵Direct debit is only allowed as a payment method to residents of Germany and Austria who have a German or Austrian bank account and who have fulfilled the requirements of the SEPA mandate. It is at Modere’s discretion to allow direct debit as a payment method.